

Consolidated Income Statement (Unaudited)

		6 months ended 31 December		12 months ended 30 June
		2016	2015	2016
	Note	£m	£m	£m
Revenue		739	603	1,382
Cost of sales		(554)	(457)	(1,048)
Gross profit		185	146	334
Administrative expenses		(41)	(36)	(73)
Operating profit before net financing costs		144	110	261
Financial income		2	2	3
Financial costs		(6)	(8)	(14)
Net financing costs		(4)	(6)	(11)
Profit before tax		140	104	250
Income tax expense	2	(28)	(21)	(50)
Profit for the period		112	83	200
Earnings per share from				
continuing operations				
- basic	4	31.0p	22.9p	55.4p
- diluted	4	30.8p	22.8p	55.2p

Consolidated Statement of Comprehensive Income (Unaudited)

		6 months ended 31 December		12 months ended 30 June
		2016	2015	2016
	Note	£m	£m	£m
Profit for the period		112	83	200
Other comprehensive (expense)/income:				
Items that will not be reclassified to profit or loss				
Remeasurements of post employment benefit obligations	5	(11)	4	8
Deferred tax on remeasurements taken directly to equity		2	(1)	(2)
Other comprehensive (expense)/income for the period net of tax		(9)	3	6
Total comprehensive income for the period		103	86	206

Consolidated Balance Sheet (Unaudited)

		As at		As at
		31 December		30 June
	Note	2016	2015	2016
		£m	£m	£m
Assets				
Intangible assets		2	2	2
Property, plant and equipment	6	16	12	17
Investments		26	20	25
Deferred tax assets		6	4	5
Retirement benefit surplus	5	-	1	6
Trade and other receivables		12	12	12
Total non-current assets		62	51	67
Inventories	7	1,840	1,621	1,808
Trade and other receivables		17	36	36
Cash and cash equivalents	9	53	78	135
Total current assets		1,910	1,735	1,979
Total assets		1,972	1,786	2,046
Equity				
Share capital	11	37	37	37
Share premium account		59	59	59
Other reserves		8	8	8
Retained earnings		995	805	913
Total equity		1,099	909	1,017
Liabilities				
Bank loans	9	105	215	230
Trade and other payables	8	204	105	156
Deferred tax liabilities		1	1	2
Retirement benefit obligations	5	5	-	-
Long-term provisions		8	8	7
Total non-current liabilities		323	329	395
Bank overdrafts and loans	9	4	46	44
Trade and other payables	8	520	483	566
Current income tax liabilities		26	19	24
Total current liabilities		550	548	634
Total liabilities		873	877	1,029
Total equity and liabilities		1,972	1,786	2,046

